

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF HOLSTEIN - PROPOSED PROPERTY TAX LEVY **CITY #:** 47-439
HOLSTEIN Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2026 **Meeting Time:** 05:00 PM **Meeting Location:** Holstein City Council Chamber 119 S Main St Holstein IA 51025

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.holsteiniowa.org

City Telephone Number
 (712) 368-4898

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	62,744,204	68,060,694	68,060,694
Consolidated General Fund	509,873	509,873	536,968
Operation & Maintenance of Public Transit	59,607	59,607	64,658
Aviation Authority	0	0	0
Liability, Property & Self Insurance	51,512	51,512	55,474
Support of Local Emergency Mgmt. Comm.	9,906	9,906	10,897
Unified Law Enforcement	94,116	94,116	102,091
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	80,350	80,350	95,354
Other Employee Benefits	89,155	89,155	107,526
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	69,181,015	76,486,348	76,486,348
Debt Service	86,210	86,210	116,310
CITY REGULAR TOTAL PROPERTY TAX	980,729	980,729	1,089,278
CITY REGULAR TAX RATE	15.50275	14.27009	15.81625
Taxable Value for City Ag Land	748,050	753,129	753,129
Ag Land	2,247	2,247	2,263
CITY AG LAND TAX RATE	3.00375	2.98355	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	735	775	5.44
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,196	3,619	13.24

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Insurance cost increase, Law Enforcement increase

